

VNA: Resolution of AGM 2015

Vinaship Joint Stock Company (VINASHIP) announced the resolution of the 2015 annual general meeting dated May 08, 2014:

Article 1: AGM approved reports of the Board of Directors, the Board of Supervisors in 2014.

Article 2: AGM approved report on the audited financial statements in 2014.

Article 3: AGM approved the profit and loss and investment in 2014:

1. Profit and loss in 2014:
 - Products was 2,326,671 tons, reaching 105.76% of plan
 - Total income was 760,901,625,312 dong, reaching 104.23% of plan
 - Profit before tax was 1,584,602,219 dong
2. Investing in fleet development: the firm sold 02 ships.

Article 4: AGM approved the business plan for 2015 and investment in 2015:

1. Business plan for 2015:
 - Products: 2,100,000 tons
 - Total revenue: 680 billion dong in which:
 - Revenue from transport: 550 billion dong
 - Other revenue: 130 billion dong
 - Profit before tax: 2 billion dong
2. Investment and development plan: Selling 02 ships and buying 01 ship

Article 5: AGM approved the remuneration of the Board of Directors, the Board of Supervisors in 2015:

- Chairman of the BOD: 3 million dong
- Deputy Chairman of the BOD: 2 million dong
- A member of the BOD: 2 million dong
- Head of the Board of Supervisors: 2 million dong

- A member of the Board of Supervisors and secretaries of the Board of Directors:
1 million dongs

Article 6: AGM authorized the Board of Directors to choose an auditing firm for 2015 in 04 firms: (Deloitte Viet Nam, AASC, ASC, AVA).

Article 7: AGM approved Mr. Do Hung Duong replaced Mr. Do Van Hoi as a member of the BOD in the term 2012-2017.

Article 8: This resolution takes effect as from May 08, 2015.